

Message Text

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PAGE 01 MANILA 12442 180616Z

21

ACTION EA-10

INFO OCT-01 ISO-00 EB-06 DRC-01 RSC-01 /019 W

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R 180401Z OCT 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 7728

UNCLAS MANILA 12442

E.O. 11652: NA

TAGS: BFOL, RP

SUBJECT: WTDR/FTI - PHILIPPINE TELECOMMUNICATIONS INVESTMENT CORPORAT
ION

REF: UNCLAS USDOC 13865

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. PHILIPPINE TELECOMMUNICATIONS INVESTMENT CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P. O. BOX 952 MCC; 4TH FLR., PB COMMERCE BLDG., 6756
AYALA AVE., MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1967 8. EMPL: SEE ITEM NO. 20 9. SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 09/74

13A. 67110/9 HOLDING COMPANY

13B. 67200/9 INVESTMENT FIRM

14. OFFICER: RAMON COJUANGCO, PRESIDENT

15. CABLE: "PTIC" MANILA 16. TELEX: NA

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17. PHONE: 89-70-11 LOCAL 369

18. FINANCIAL REFERENCES: COMMERICAL BANK & TRUST COMPANY OF THE PHILIPPINES, PHILIPPINE BANK OF COMMERCE AND RIZAL COMMERCIAL BANKING CORPORATION, ALL MAKATI, RIZAL, PHILIPPINES. TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: OFFICES MAINTAINED IN MAKATI, RIZAL. ENGAGED AS HOLDING COMPANY AND ACTIVE IN INVESTMENT BUSINESS. FIRM HAS INVESTMENTS IN SEVERAL LOCAL TELECOMMUNICATIONS COMPANIES. HAS ADEQUATE FACILITIES FOR NORMAL OPERATIONS AND UTILIZES EMPLOYEES OF TWO LOCAL FIRMS OWNED BY SAME PRINCIPALS. OFFICERS CONSIDERED HIGHLY COMPETENT AND RELIABLE AND HAVE OTHER BUSINESS INTERESTS. AS OF DECEMBER 31, 1973 TOTAL ASSETS P154.7 MILLION, NET WORTH P31.1 MILLION, SALES P21.6 MILLION WITH NET INCOME 11.3 MILLION. DOES NOT MAKE USE OF BANK AND TRADE CREDITS.

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Message Attributes

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Disposition Approved on Date:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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